

Australia's first green hydrogen production facility receives approval

LINE Hydrogen's 7.6MW hydrogen Tasmanian plant receives Development Approval

Launceston, **Tasmania**, **June**, **2023** - <u>LINE Hydrogen</u>, a leading Australian-based hydrogen production company, has received development approval for Tasmania's first green hydrogen production, storage and distribution facility.

Brendan James, LINE Hydrogen's Founder and Executive Chairman, said this was a significant milestone not just for LINE Hydrogen but for the Australian hydrogen industry. "Today marks a significant achievement for LINE Hydrogen and the team behind it, and we're thrilled to be the first project in Tasmania to receive development approval for the production, storage and distribution of green hydrogen at commercial scale. LINE Hydrogen has one of the largest shovel-ready green hydrogen projects in Australia".

The George Town Council met on Tuesday 27 June 2023 to review and approve the proposal and the development application was passed unanimously. The Council approval followed the approval of permit conditions by the Tasmanian EPA earlier this month. Construction is set to begin in the coming weeks, with production scheduled for late 2023/early 2024.

The approved 7.6 MW green hydrogen production facility will be powered by the collocated solar farm currently under construction, operated by Climate Capital, and will produce up to 1,241,000 kg per year of green hydrogen by electrolysis. The hydrogen will be captured, stored as a gas, and made available for vehicle refuelling and other applications such as energy production within Tasmania, replacing imported diesel.

LINE Hydrogen has plans to become one of Australia's largest commercial-scale producers and distributors of green hydrogen with key commercial arrangements already in place to supply their green hydrogen fuel and technologies for projects across industries, including hydrogen refuelling stations via Bonney Energy's stations across Tasmania, as well as providing green hydrogen and technology for one of Australia's first carbon-neutral mines in Western Australia.

"The world is watching what LINE Hydrogen is doing as we're at the forefront of green hydrogen growth and development. Our George Town Project is the first green hydrogen project for Tasmania as well as the first in our pipeline of green hydrogen production and activation projects across the country and internationally", said Mr James.

LINE Hydrogen's business model focuses on both the supply and demand sides of the hydrogen economy. The company has been developing hydrogen technologies that can be deployed around the world; the approval for the facility's construction now means they can deliver tangible solutions to decarbonise global supply chains.

"The need to put in place a green energy solution to diesel replacement, particularly in the areas of Heavy Transport and Heavy Industry, has never been greater, so we're looking forward to bringing our sustainable and accessible solutions to Australia and the world" said Mr James. "It's an incredibly exciting day to see so much of our hard work come to fruition and finally get our hands in the dirt to bring our vision to life."

Every litre of diesel used contributes around 2.68kg of CO2 into the atmosphere. Replacing diesel with green hydrogen will deliver an immediate environmental impact and help heavy transport and industry reduce their emissions footprint.

LINE Hydrogen recently executed a Head of Terms with Net Zero Infrastructure PLC (NZI) a Special Purpose Acquisition Company (SPAC) listed on the London Stock Exchange (LSE) for a reverse takeover between the two companies. The listing is targeting a combined pre-raise valuation of £43M and aims to be completed by September 2023.

For any more information and interviews, please contact: Jonas Tobias, PR Account Director from Compass Studio on 0431 906 814 or jonas@compass-studio.com

About LINE Hydrogen

LINE Hydrogen was founded by Brendan James and Nicole James to address the environmental and commercial impacts from mining, heavy transport and other industries' reliance on diesel fuel.

The LINE Hydrogen team has drawn from the expertise of mining, environmental and financial markets, and research institutions to ensure environmental sustainability is maximised at every stage of the production, distribution, and end-use of green hydrogen.

For more information on LINE Hydrogen, visit linehydrogen.com.au