



FOR IMMEDIATE RELEASE

Maharlika Carbon and LINE Hydrogen Join Forces to Develop the US\$9 billion Green Hydrogen Economy in the Philippines

[Manila/Sydney] — Maharlika Carbon, the Philippines Article 6 Registry and Environmental Market operator in the Philippines to enable Environmental Infrastructure Projects to meet the Philippines NDC and trading in ITMOs has entered into a groundbreaking partnership with LINE Hydrogen, a global leader in hydrogen technology to start the Green Hydrogen Economy in the Philippines with access to Climate Finance. This strategic alliance aims to accelerate the decarbonization of the Philippines' energy, transport and cooking sector by spearheading the development of a robust, sustainable and 24/7 production of green hydrogen from hydro dams.

Green Hydrogen, produced through the electrolysis of water using “always on” sustainable renewable energy from hydro dams has emerged as the key player in the transition to a low-carbon future. By leveraging their respective expertise, Maharlika Carbon and LINE Hydrogen are committed to fostering innovation and driving the adoption of green hydrogen across the Philippines and the creation and trading of ITMOs to access Climate Finance.

Catherine Limbo, Managing Director of Maharlika Carbon, expressed enthusiasm about the collaboration, stating, "Our partnership with LINE Hydrogen represents a pivotal moment in the Philippines' journey towards decarbonisation, energy and fuel independence and bettering of the NDC commitments under The Paris Agreement. By combining our strengths, we aim to revolutionize the energy and fuel landscape, reduce carbon emissions, and create a cleaner and more commercial future for our country through the Environmental Markets."

LINE Hydrogen, recognized for its cutting-edge hydrogen production technologies, will contribute its expertise to the collaboration. Brendan James, Founder and Executive Chairman of LINE Hydrogen, commented, "We are excited to join forces with Maharlika Carbon in this transformative venture. Together, we will work towards establishing the Philippines as a regional leader in green hydrogen production, setting new standards for a decarbonising hydrogen economy and the ability to access Climate Finance."

Key initiatives of the partnership include the establishment of state-of-the-art green hydrogen production facilities, investment in research and development for advanced hydrogen technologies, and the implementation of pilot projects, such as the agreement with [Francisco Motors](#) to showcase the viability and scalability of green hydrogen applications.

The collaboration aligns seamlessly with the Philippines' commitment to the Paris Agreement and its ambitious targets for reducing GHG emissions. The adoption of green hydrogen is expected to play a crucial role in diversifying the energy and fuel mix, ensuring energy and fuel security while mitigating the impacts of climate change and benefiting the economy of the Philippines by US\$15 billion.

Both companies are dedicated to engaging stakeholders, including government bodies, industry partners, and local communities, to foster a collaborative approach towards sustainable energy solutions. The partnership aims to create a ripple effect, inspiring other entities to embrace green hydrogen and contribute to a cleaner, more sustainable energy future.

For media inquiries or more information, please contact:

Maharlika Carbon Technologies:

<https://www.maharlikacarbon.com/maharlika-carbon-contant-us>

LINE Hydrogen

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About Maharlika Carbon Technologies:

At Maharlika Carbon, our mission is to catalyse transformative change in the Philippines through the operationalization of the Environmental Markets under Article 6 of the Paris Agreement. Maharlika Carbon and our partners are dedicated to building and operating cutting-edge Climate Technology, Environmental Infrastructure, Standards, Methodologies and Funding Mechanisms fostering a sustainable and resilient future across the Philippines.

Website: www.maharlikacarbon.com

About LINE Hydrogen:

LINE Hydrogen is a global leader in hydrogen technology, specializing in the development of advanced solutions for hydrogen production and utilization. With a commitment to addressing the world's energy challenges, LINE Hydrogen is at the forefront of driving the adoption of hydrogen as a clean and efficient energy carrier.

Website: www.linehydrogen.com.au